

Press Release

Freeport, Illinois March 19, 2024: Tri Star Metals is pleased to announce that we have completed the acquisition of Centric Alloys. Centric Alloys has been a significant partner of Tri Star for many years and the addition of their team, vendor base, and customers will expand our ability to service the nickel, alloy, and defense markets.

Centric's founder and President, Mike Walsh, is assuming the role of Vice President – Defense Markets and their Principal Metallurgist, Mike Gootman, will be joining TSM as a Senior Metallurgist. "The addition of these industry experts greatly improves our ability to understand the unique demands of the defense sector and we are thrilled to welcome Centric's current account base to the Tri Star family," said Jim Roach, Executive Vice President of Tri Star Metals.

"By tapping into Tri Star Metals' state-of-the-art domestic manufacturing facility, their superior technical team and strong distribution network, we will enhance our ability to service our customer base. In the coming weeks, we will have a major announcement that will allow us to bring superior alloys to the North American Defense Markets. After nearly 20 years of growth at Centric, I am pleased to become part of the Tri Star team," said Centric Alloys founder and President Mike Walsh.

This newest acquisition continues Tri Star Metals tradition of bringing in top industry veterans to help fuel its history of growth and support of North American manufacturing.

About Tri Star Metals

Tri Star is a domestic manufacturer/distributor of stainless steel, nickel alloys, & aluminum bar and wire long products. Founded in 1985, Tri Star currently operates a 350,000 square foot manufacturing and distribution campus in Freeport, IL and a 20,000 square foot West Coast Distribution facility in Phoenix, AZ. Since 2010, Tri Star has invested over \$40 million dollars into our mill/distribution facilities, resulting in the most technologically advanced stainless steel and nickel redraw mill in the United States. Tri Star employs over 140 people in our U.S. manufacturing and distribution operations and represents a true American success story. We are a proud member of the Hagener Feinstahl group of companies.

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